DERMAL LABORATORIES LIMITED (DERMAL)

STANDARD TERMS AND CONDITIONS OF SUPPLY

1. Prices

All prices are subject to VAT, and are subject to alteration at any time without prior notice. Unless otherwise agreed, all orders will be invoiced at prices set out in Dermal's current wholesale price list, corresponding to prices ruling at the time of dispatch.

2. Minimum order value

A minimum order value of £250 (excluding VAT) will apply to all orders. Unless otherwise notified by Dermal, any order received for goods with a total sales value below £250 will attract an administration charge bringing the order value up to this minimum figure.

3. Settlement

Settlement of accounts is required within 28 days following the end of the month in which the goods are invoiced. Dermal reserves the right to charge interest and/or to withhold future supplies in cases where payment has not been received in a timely manner.

4. Carriage

Customer Orders of four dozen (48 units) or more will be delivered carriage free within the UK. However, in cases where special delivery instructions are requested, Dermal reserves the right to debit carriage charges.

5. Title of Goods

The title to any goods supplied by Dermal shall not pass to the customer until full payment for such goods has been received by Dermal.

6. Credit or Exchange

Unless otherwise specified, all goods are sold on a firm order basis and cannot be returned for credit or exchange.

7. Breakages

Any damage to goods must be notified to Dermal as soon as the damage is found, and no later than five days after receipt of these goods, or no claim can be considered. Such damaged goods should be retained for possible inspection or return until such time as the claim has been determined.

8. Shortages

Non-receipt or loss of goods must be notified to Dermal in writing no later than five days from receipt of invoice. If, following investigation by Dermal, the claim is substantiated, a credit note for the value of the non-receipt or loss will be issued.

9. Medicines Act 1968, Part III

All Dermal medicinal products are subject to product licences issued by the Medicines and Healthcare Products Regulatory Agency; Dermal's registered medical devices and other non-medicinal products are subject to applicable UK and/or EU legislation.

10. General

The above terms and conditions of supply shall take precedence over any customer's conditions of purchase unless agreement to the contrary is approved in writing by an authorized representative of Dermal.